

Winthrop Town Council

Finance Committee

Committee Meeting June 21, 2010: 6:00pm Second Floor Conf. Room

Comm. Present: Chair N. DelVento, R. Sanford, J.L. Powers, and J. Turco

Attendees: P. Varone, M. Bertino, Ron Moses, Al Smith, and Mike Cabral

Review of Comcast PEG distribution request of Town Manager to distribute funds 3% WCAT, 1% Schools, and 1% Town from the existing 4% WCAT 1% Schools.

Discussion: There was confusion of the term “base funding” which several members thought that there was to be a base of the existing funding which would continue at the 4%/1% split and any new revenues above the “base” would be subject to the new distribution.

Ron Moses WCAT President stated that no salary increases or equipment purchases have been made. That if the proposed change in funding was to occur WCAT would not have enough funding to operate. Also requested that the Town Manager ask for equipment funding in the new Comcast contract.

President Turco suggested that if WCAT was having fiscal issues as related to paying off their mortgage they could sell their building and use the proceeds to make the needed improvements and lease space in the E B Newton School.

WCAT was asked for a copy of their operating budget, which Mike Cabral will provide.

Motion by R. Sanford to “send back to Town Manager for definition of “base funding” and new funds distribution would occur” second By L. Powers. Unanimous approval.

Draft Transfer Request.

A draft Transfer Request was submitted by the Town Managers office relative to cleaning up FY 2010 year end balances and associated transfers.

M. Bertino reviewed the transfers with the members.

Discussion among members that all transfers were consistent with normal course of business and expected.

Motion by J.L. Powers "In order to expedite the year end closing the Draft be sent to the Town Manager to properly advertise the Transfers so action could be taken promptly by the Council".
Second R. Sanford, Unanimous approval.

Fees.

Committee was not clear on how proposed Fees had been established and if they were consistent with the guide lines of the fee covering the actual associated expenses.

Motion by R. Sanford "That the Finance Committee call in individual departments for clarification of fee structure and development and the necessity and validity of current fees.
Second J. L. Powers, Unanimous approval.

Motion to adjourn by R. Sanford, Second by J. L. Powers, Unanimous approval. Adjourn at 7:30pm.

Submitted: Nicholas DelVento, Chair